T-account is the basic form of account

Note students should know how to use T-accounts in collecting the figure data from the journal.

Cash account in Problem 2-4.

Cash Acc no. 101

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Date | Explanation | Ref | Debit | Credit | Balance |
| Nov. 1 | Beginning Balance | / | 300,000 |  | 300,000 |
| 1 |  | J1 |  | 30,000 | 270,000 |
| 7 |  | J1 | 80,000 |  | 350,000 |
| 9 |  | J1 | 200,000 |  | 550,000 |
| 11 |  | J1 | 50,000 |  | 600,000 |
| 13 |  | J1 | 8,000 |  | 608,000 |
| 15 |  | J1 |  | 8,000 | 600,000 |
| 17 |  | J1 |  | 300,000 | 300,000 |
| 25 |  | J1 |  | 19,000 | 281,000 |

**CASH 110**

|  |  |  |  |
| --- | --- | --- | --- |
| Date | Debit | Date | Credit |
| Nov. 1 | 300,000 |  |  |
|  |  | Nov 1 | 30,000 |
| 7 | 80,000 |  |  |
| 9 | 200,000 |  |  |
| 11 | 50,000 |  |  |
| 13 | 8,000 |  |  |
| 15 |  | Nov 15 | 8,000 |
| 17 |  |  | 300,000 |
| 25 |  |  | 19,000 |
|  | *638,000* |  | *357,000* |
|  | **Bal. 281,000** |  |  |